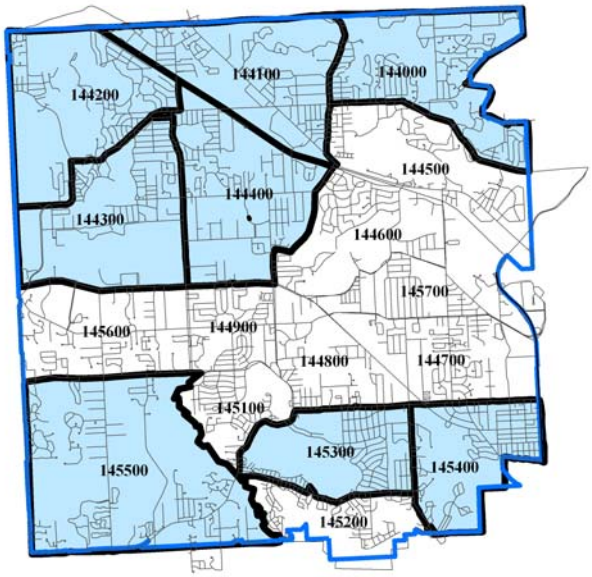
ATTENTION RESIDENTS OF WATERFORD TOWNSHIP
NOTICE OF PROPOSED USE OF FUNDS FOR THE
AMERICAN REINVESTMENT AND RECOVERY ACT 2009
NEIGHBORHOOD STABILIZATION PROGRAM 2 (NSP2)

The U.S. Department of Housing and Urban Development (HUD) established a Notice of Funding Availability for the Neighborhood Stabilization Program 2 (NSP2), a component of the American Reinvestment and Recovery Act of 2009 (ARRA). NSP2 funds were established through ARRA as a competitive grant program to provide emergency assistance to states and communities to reduce the inventory of foreclosed residential properties. Waterford Township will be submitting an application requesting $6,000,000 in NSP2 funds in order to continue its neighborhood stabilization efforts begun through the initial Neighborhood Stabilization Program. These funds must be spent on eligible NSP activities within targeted areas of the Township to benefit households meeting the area median income limits established by HUD. The targeted areas in the Township are those areas highlighted in blue in the map below:



Waterford Township has developed an action plan that is an extension of its original NSP action plan published in November 2008. The NSP2 action plan describes the activities it will undertake to accomplish the objectives of ARRA. The Township proposes to increase the funds for the following existing activities:

NEIGHBORHOOD STABILIZATION PROGRAM 2 ACTIVITY FUNDING

1.	Low-Income Homeowner Assistance Program	$4,800,000
2.	Moderate/Middle-Income Homeowner Assistance Program	540,000
3.	Acquisition/Demolition/Redevelopment	500,000
4.	Program Administration	160,000
	TOTAL	**$6,000,000**

The Township's NSP2 action plan can be viewed at its website, www.twp.waterford.mi.us or at the Community Planning and Development Department offices, Waterford, Michigan 48329 (248) 674-6229. Please direct all comments on Waterford Township's NSP action plan to the Community Planning and Development Department. Comments regarding the Township's proposed application will be forwarded to HUD as part of the action plan submittal.

Betty Fortino
Waterford Township Clerk
Charter Township of Waterford

July 7, 2009